**INTEREST RATES MARKET NOTICE**

**Date: 23 September 2016**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ25”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 26 September 2016.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R50,000,000.00

**Total Amount Following Tap Issue** R 666,000,000.00

**Bond Code** FRJ25

**Nominal Issued** R 50,000,000.00

**Issue Price** 101.028%

**Coupon** 9.358% (3 Month JIBAR as at 09 September 2016 of 7.358% plus 200bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 9 March 2025

**Books Close Date** 4 March, 4 June, 4 September, 4 December

**Interest Payment Date(s)** 9 March, 9 June, 9 September, 9 December

**Last Day to Register** By 17h00 on3 March, 3 June, 3 September, 3 December

**Issue Date** 26 September 2016

**Date Convention** Following

**Interest Commencement Date** 9 September 2016

**First Interest Date** 9 June 2015

**ISIN No.** ZAG000124256

**Additional Information** Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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